

Water and Sanitation Rotarian Action Group, Inc.

Financial Statements

June 30, 2008

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To the Board of Trustees of the
Water and Sanitation Rotarian Action Group, Inc.:

We have compiled the accompanying statement of financial position of the Water and Sanitation Rotarian Action Group, Inc. (a non-profit organization) as of June 30, 2008 and the related statement of activities and changed in net assets for the year then ended, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures and the statement of cash flows required by generally accepted accounting principles. If the omitted disclosures and cash flows were included in the financial statements, they might influence the user's conclusions about the Organization's financial position and changes in net assets. Accordingly, these financial statements are not designated for those who are not informed about such matters.

BARNES & ROSS

September 10, 2008

Water and Sanitation Rotarian Action Group, Inc.
Statement of Financial Position
June 30, 2008

Assets

Current assets:

Cash	<u>\$ 57,571.84</u>
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Liabilities & Net Assets

Current liabilities:

Accounts payable	\$ 40,961.74
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Net assets:

Unrestricted	<u>16,610.10</u>
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Total liabilities & net assets	<u>\$ 57,571.84</u>
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See accountants' report.

Water and Sanitation Rotarian Action Group, Inc.
Statement of Activities and Changes in Net Assets
For The Year Ended June 30, 2008

Revenue:	
Membership dues	\$ 48,821.50
Conference income	11,071.00
Donations	22,620.00
Interest income	<u>116.37</u>
Total revenue	<u>82,628.87</u>
Expenses:	
Program expenses:	
Marketing video	5,170.00
Contracted services	28,208.19
Website	2,760.47
Convention expense	15,663.83
Postage & freight	44.88
Supplies	2,373.07
Travel	1,351.80
Promo	<u>1,636.77</u>
Total program expenses	<u>57,209.01</u>
Administrative expenses:	
Sporg fee	633.07
Teleconferences	77.58
Professional fees	5,436.49
Bank charges	917.39
Miscellaneous	<u>1,131.66</u>
Total administrative expenses	<u>8,196.19</u>
Total expenses	<u>65,405.20</u>
Change in net assets	17,223.67
Net assets - beginning	<u>(613.57)</u>
Net assets - ending	<u><u>\$ 16,610.10</u></u>

See accountants' report.